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Jungle Ventures, Lightshift, and Menyala lead \$3M Seed round in XWeave to power next-gen stablecoin infrastructure to disrupt \$30T cross border payments business

XWeave, a trailblazing platform enabling instant cross border payments through stablecoins, announced a \$3M Seed funding round led by Jungle Ventures via First Cheque@Jungle and Lightshift. The round included follow-on investment from Menyala – venture studio founded by Temasek, and participation from new investors, White Star Capital, Fabric Ventures, DCG, The Venture Dept. and other prominent angel investors.

Founded in 2024 by Milind Sanghavi, a payments veteran with experience at Meta, PayPal, Ezetap, Visa, and OCBC, XWeave is redefining cross-border money movement by bridging traditional fiat rails with blockchain-enabled stablecoin networks. A member of the Global Finance and Technology Network (GFTN) and incubated through Menyala, XWeave enables businesses to send compliant, near-instant global payments, while eliminating the need for costly pre-funding, reducing technical complexity, and streamlining integrations. By unlocking both speed and efficiency at a lower cost, XWeave is powering the next generation of financial connectivity.

“The \$30T cross-border payments market is overdue for transformation,” said **Milind Sanghavi**, Founder and CEO of XWeave at the Point Zero Forum, Zurich. *“As stablecoins evolve into mainstream financial infrastructure, XWeave is the connective tissue that enables businesses to move money across borders with the ease of a text and the compliance rigor of regulated flows.”*

A bridge between legacy finance and digital assets

XWeave’s non-custodial infrastructure allows institutions to transact across borders without taking custody of user funds, combining regulatory compliance with the efficiency of decentralised technologies. Since launching in December 2024, the platform has successfully processed real-time payments between Singapore and the Philippines and is now scaling across key growth corridors including the UAE, Indonesia, Japan, and Hong Kong.

“While there have been other attempts using specific digital assets, we’re about to see a significant rise in both stablecoins and CBDCs. XWeave’s non-custodial, asset-agnostic orchestration platform is the best way for businesses to access this growing liquidity—leveraging the benefits of blockchain without relying on regulatory arbitrage. Our job is to make it usable and adaptable for the full spectrum of money flows,” Milind added

Designed for interoperability, XWeave’s platform supports a wide range of use cases from remittances and treasury operations to wallet integrations and merchant payouts. Its optimization engine intelligently scans across multiple stablecoins and fiat on/off ramps to identify the most cost-efficient path for each transaction — ensuring maximum savings and speed.



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“Milind and the XWeave team are tackling one of the most complex and consequential challenges in fintech, making global money movement seamless, secure, and scalable,” said **Rishab Malik**, Partner for Seed Investments at Jungle Ventures. *“Their timing couldn’t be better. As digital assets gain regulatory clarity and enterprise adoption surges, XWeave is perfectly positioned to become a foundational layer in the future of cross-border finance.”*

As stablecoins become part of the mainstream financial stack, XWeave is building the infrastructure layer connecting blockchain-based value rails to traditional finance delivering the speed, transparency, and control modern businesses demand.

“Founded by a team with deep payments experience across emerging markets, XWeave is your trusted partner in cross-border trade,” said **Anil Hansjee**, General Partner at Fabric Ventures. *“It leverages its intelligent routing engine to optimise flows without requiring pre-funding, while solving for the increasing fragmentation across networks, liquidity, and local currency stablecoins.”*

With this funding, XWeave plans to expand its network into key non-G10 corridors in the Middle East and broader Asia, including the UAE, Japan, Hong Kong, and Indonesia. The company is also in conversations with regional fintechs and global merchant platforms looking to embed real-time, cross-border settlement into their products.

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About XWeave

XWeave is a non-custodial platform that connects businesses to blockchain-based cross-border payment rails. By integrating traditional fiat systems with stablecoin networks, XWeave enables instant, compliant, and cost-efficient money movement across markets without the need for pre-funding. Headquartered in Singapore, XWeave serves businesses looking for faster, more transparent alternatives to traditional correspondent banking, and is actively expanding its network across Asia and the Middle East.

Find out more at www.XWeave.io.

About Jungle Ventures

Jungle Ventures is a Singapore-based venture capital firm focused on early to growth-stage companies in Southeast Asia and India, with a focus on building long lasting businesses. Jungle partners with the region’s most exciting founders to build high growth, capital-efficient technology businesses, and supports their growth from seed to unicorn, and IPO stage. Our portfolio includes regional and global category leaders like Kredivo, Moglix, Livspace, Atomberg, and more.

About First Cheque@Jungle

First Cheque@Jungle is Jungle's bespoke platform for partnering with second-time founders and seasoned operators at the idea, pre-seed, and seed stages. By focusing exclusively on



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their journey, the platform creates a capital and support roadmap that is both personally relevant and significantly impactful. First Cheque@Jungle invests with no minimum ownership requirements.

Find out more at www.jungle.vc, or follow Jungle on [LinkedIn](#) and [YouTube](#).

About Lightshift

Lightshift is a venture firm investing in high-conviction, early-stage founders building the infrastructure and applications to power the future digital economy. More than just investors, Lightshift partners deeply with founders, providing capital, technical expertise, and strategic insight to help them build market-defining companies. The firm focuses on trustless systems, programmable assets, and emerging financial markets, backing bold teams reshaping industries from the ground up. To learn more, visit www.lightshift.xyz or contact katy.campbell@lightshift.xyz

Fabric Ventures

Fabric Ventures is a venture firm comprising around 20 people that has backed close to 500 founders with the shared vision of human centric computing driving an open economy and supported by an open web stack where individuals own their identity, value and data. Fabric's mission is to earn the right to contribute alongside these exceptional founders. For more information visit www.fabric.vc or follow on and follow us on [Twitter](#), [LinkedIn](#).